



*Faith Shares*

## FaithShares ETF Returns for the Period Ending April 30, 2010

Fund Name (Inception Date)	Benchmark (Performance Start Date)	Symbol	Total Net Assets	NAV	Total Return					Inception to Date as of Quarter Ending March 31, 2010
					One Month	Two Months	Three Months	Year To Date	Inception to Date	
<b>FaithShares Catholic Values ETF at NAV (12/8/09)</b>		<b>FCV</b>	<b>\$2,817,089.58</b>	<b>\$28.17</b>	<b>2.81%</b>	<b>7.56%</b>	<b>12.09%</b>	<b>8.55%</b>	<b>12.93%</b>	<b>9.84%</b>
<i>FaithShares Catholic Values ETF at Market Price (12/9/09)</i>				\$28.17	2.77%	7.60%	12.10%	8.51%	12.19%	9.16%
FTSE/KLD FaithShares Catholic Values Index (12/8/09)					3.01%	8.02%	12.82%	9.21%	13.81%	10.49%
S&P 500 Index (12/8/09)					1.58%	7.71%	11.05%	7.05%	9.44%	7.74%
<b>FaithShares Christian Values ETF at NAV (12/8/09)</b>		<b>FOC</b>	<b>\$2,812,765.96</b>	<b>\$28.13</b>	<b>2.48%</b>	<b>7.32%</b>	<b>11.98%</b>	<b>8.40%</b>	<b>12.75%</b>	<b>10.02%</b>
<i>FaithShares Christian Values ETF at Market Price (12/9/09)</i>				\$28.13	2.40%	7.24%	11.94%	8.32%	12.21%	9.57%
FTSE/KLD FaithShares Christian Values Index (12/8/09)					2.62%	7.71%	12.63%	8.99%	13.53%	10.63%
S&P 500 Index (12/8/09)					1.58%	7.71%	11.05%	7.05%	9.44%	7.74%
<b>FaithShares Methodist Values ETF at NAV (12/8/09)</b>		<b>FMV</b>	<b>\$2,810,610.01</b>	<b>\$28.11</b>	<b>2.48%</b>	<b>7.20%</b>	<b>11.98%</b>	<b>8.48%</b>	<b>12.72%</b>	<b>9.99%</b>
<i>FaithShares Methodist Values ETF at Market Price (12/9/09)</i>				\$28.10	2.44%	7.13%	11.86%	8.33%	12.04%	9.37%
FTSE/KLD FaithShares Methodist Values Index (12/8/09)					2.64%	7.61%	12.64%	9.08%	13.51%	10.59%
S&P 500 Index (12/8/09)					1.58%	7.71%	11.05%	7.05%	9.44%	7.74%
<b>FaithShares Baptist Values ETF at NAV (12/14/09)</b>		<b>FZB</b>	<b>\$2,766,808.88</b>	<b>\$27.67</b>	<b>2.79%</b>	<b>7.48%</b>	<b>12.00%</b>	<b>8.24%</b>	<b>9.17%</b>	<b>6.21%</b>
<i>FaithShares Baptist Values ETF at Market Price (12/15/09)</i>				\$27.71	2.86%	7.65%	12.00%	8.20%	9.31%	6.27%
FTSE/KLD FaithShares Baptist Values Index (12/14/09)					2.91%	7.77%	12.38%	8.68%	9.64%	6.54%
S&P 500 Index (12/14/09)					1.58%	7.71%	11.05%	7.05%	7.22%	5.56%
<b>FaithShares Lutheran Values ETF at NAV (12/14/09)</b>		<b>FKL</b>	<b>\$2,746,110.17</b>	<b>\$27.46</b>	<b>2.39%</b>	<b>7.18%</b>	<b>11.39%</b>	<b>7.85%</b>	<b>8.33%</b>	<b>5.81%</b>
<i>FaithShares Lutheran Values ETF at Market Price (12/15/09)</i>				\$27.52	2.53%	7.25%	10.70%	7.92%	8.77%	6.09%
FTSE/KLD FaithShares Lutheran Values Index (12/14/09)					2.50%	7.42%	11.79%	8.25%	8.79%	6.14%
S&P 500 Index (12/14/09)					1.58%	7.71%	11.05%	7.05%	7.22%	5.56%

Expense ratio for all funds is 0.87%.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Shares of FaithShares Funds are bought and sold at market price, not NAV, and are not individually redeemed from the fund. Buying and selling shares will result in brokerage commissions. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 Eastern Time and do not represent the returns you would receive if you traded shares at other times.

**Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus, which can be obtained by calling 877-FAITH-55. Please read the prospectus carefully before investing.**

FaithShares Advisors, LLC serves as an advisor to FaithShares Trust . The Funds are distributed by SEI Investments Distribution Co., which is not affiliated with FaithShares Advisors, LLC.

Investing involves risk, including the possible loss of principal. The Funds are non-diversified and, as a result, may have greater exposure to volatility than other funds.

© FTSE International Limited ("FTSE") 2009. All rights reserved. The FTSE KLD Baptist Values, Catholic Values, Christian Values, Methodist Values and Lutheran Values Indexes are calculated by FTSE. All rights in the Indexes vest in FTSE and KLD Research & Analytics, Inc. "FTSE®" is a trade mark of the London Stock Exchange Plc and the Financial Times Limited and is used by FTSE under licence. "KLD" is a trademark of KLD Research & Analytics, Inc. and are used by FTSE under licence. All information is provided for information purposes only and no responsibility or liability can be accepted by FTSE or KLD for any errors or for any loss from use of this publication. No part of this publication may be reproduced, stored in a retrieval system or transmitted by any other form or means whether electronic, mechanical, photocopying, recording or otherwise without the prior written consent of FTSE. Distribution of FTSE index values and the use of FTSE indices to create financial products requires a licence from FTSE and/or its licensors.