

FaithShares Baptist Values Fund

As of December 31, 2009

Fund Description

The Fund's investment objective is to track the performance, before fees and expenses, of the FaithShares Baptist Values (BV) Index, a custom index by FTSE/KLD.

Index Description

The BV Index is designed to measure the performance of U.S. large capitalization companies that are in accordance with the guidelines for social screening recommended by various Baptist denominations. The BV Index has a zero tolerance policy for companies involved in gambling, tobacco, alcohol, pornography, and/or abortion.

FaithShares Advisors, LLC, the Fund's advisor, has committed to donating 10% of the net income derived from each fund back to a ministry or charity supported by that Fund's denomination.



Faith Shares

Largest 400 U.S. Equities



FaithShares Portfolios

Equally weighted and rebalanced annually

Fund Details

| | |
|---------------------|-------------------|
| Fund Inception | December 14, 2009 |
| Ticker | FZB |
| CUSIP | 30605Q108 |
| Stock Exchange | NYSE Arca |
| Total Expense Ratio | 0.87% |

Index Characteristics

| | |
|--------------------|------------------|
| Number of Holdings | 100 |
| Average Market Cap | \$ 31 Billion |
| Maximum Market Cap | \$ 271.2 Billion |
| Minimum Market Cap | \$ 2.7 Billion |
| Total Market Cap | \$ 3.1 Trillion |

- Sector allocations are designed to match the allocation of the FTSE U.S. Index.
- Individual companies may be added or removed from the portfolio at the annual rebalancing.
- All funds are comprised of 100 equally weighted securities.

Contact Us:
1-877-FAITH55
www.faithshares.com

FaithShares Baptist Values Fund

As of December 31, 2009



Performance as of December 31, 2009

| | Cumulative Inception To Date |
|---|------------------------------------|
| FaithShares Baptist Values ETF at NAV | 0.86% |
| FaithShares Baptist Values ETF at Market Price | 1.03% |
| FTSE/KLD FaithShares Baptist Values Index | 0.88% |
| S&P 500 Index | 0.16% |

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 Eastern Time and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-877-FAITH55 (1.877.324.8455), or by visiting www.faithshares.com.

FaithShares Advisors, LLC serves as an advisor to FaithShares Trust. The Funds are distributed by SEI Investments Distribution Co., which is not affiliated with FaithShares Advisors, LLC.

Investing involves risk, including the possible loss of principal. The Fund is non-diversified and, as a result, may have greater exposure to volatility than other funds. Current and future holdings are subject to risk.

Shares of FaithShares Funds are bought and sold at market price, not NAV, and are not individually redeemed from the fund. Buying and selling shares will result in brokerage commissions.

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Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 1-877-FAITH55 (1.877.324.8455), or by visiting www.faithshares.com. Read the prospectus carefully before investing.